

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

In re	§	Chapter 11
CRESCENT RESOURCES, LLC, <i>et al.</i> ,	§	Case No. 09-11507 (CAG)
Debtors.	§	JOINTLY ADMINISTERED
	§	

**NOTICE OF ENTRY OF AN ORDER CONFIRMING
THE DEBTORS’ REVISED SECOND AMENDED JOINT
AMENDED PLAN OF REORGANIZATION UNDER CHAPTER 11
OF THE BANKRUPTCY CODE (AS MODIFIED) AS TO BROOKSVILLE
EAST DEVELOPERS, LLC; CLUB VILLAS DEVELOPERS, LLC; HAMPTON
RIDGE DEVELOPERS, LLC; HAWK’S HAVEN DEVELOPERS, LLC; AND
HAWK’S HAVEN GOLF COURSE COMMUNITY DEVELOPERS, LLC**

**TO CREDITORS, EQUITY INTEREST HOLDERS, AND OTHER PARTIES IN
INTEREST:**

PLEASE TAKE NOTICE that an order (the “Confirmation Order”) of the Honorable Craig A. Gargotta, United States Bankruptcy Judge, confirming the Debtors’ Revised Second Amended Joint Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code (As Modified), dated March 31, 2010 (the “Plan”), with respect to Brooksville East Developers, LLC; Club Villas Developers, LLC; Hampton Ridge Developers, LLC; Hawk’s Haven Developers, LLC; and Hawk’s Haven Golf Course Community Developers, LLC (collectively, the “Debtors” or the “Southern Hills and River Hall Debtors”) ¹ was entered by the United States Bankruptcy Court for the Western District of Texas (the “Bankruptcy Court”) on December 20, 2010. Unless otherwise defined in this notice, capitalized terms used herein shall have the meanings ascribed to them in the Plan and the Confirmation Order.

PLEASE TAKE FURTHER NOTICE that copies of the Confirmation Order, the Plan, and the related documents, are available at <http://crescent-resourcesinfo.com> or the Bankruptcy Court’s website at www.txwb.uscourts.gov. To

¹ Hereinafter, all references to Debtors or Reorganized Debtors shall mean the Southern Hills and River Hall Debtors, as applicable. A list of the Southern Hills and River Hall Debtors in these Chapter 11 Cases together with the last four digits of each of their tax identification numbers, and subject to the terms of the Confirmation Order, is attached hereto as Exhibit A.

access documents on the Bankruptcy Court's website, you will need a PACER password and login, which can be obtained at <http://www.pacer.psc.uscourts.gov>.

PLEASE TAKE FURTHER NOTICE that, as of the Effective Date² of the Plan, the Plan and its provisions are binding on the Debtors, the Reorganized Debtors, any holder of a Claim against, or Equity Interest in, the Debtors and such holder's respective successors and assigns, whether or not the Claim or Equity Interest of such holder is impaired under the Plan and whether or not such holder or entity voted to accept the Plan.

Injunction

PLEASE TAKE FURTHER NOTICE that the Plan contains an injunction which prevents, among other things, any holder of any Claim or Equity Interest or any other party from directly or indirectly commencing or continuing, in any manner, any action or other proceeding of any kind against the Debtors, the Reorganized Debtors, or certain other parties, enforcing judgments related to such Claims or Equity Interests, asserting rights of setoff, recoupment or subrogation, or interfering in any way with the Plan. In addition, except as provided in the Plan, the Debtors and the Reorganized Debtors have no liability for any Claim or Equity Interest in the Debtors that are cancelled or terminated under the Plan or which arose prior to the Effective Date of the Plan (other than for payments provided to be made under the Plan).

Rejection of Executory Contracts and Unexpired Leases

PLEASE TAKE FURTHER NOTICE that Section 11.1 of the Plan provides that all executory contracts and unexpired leases that exist between the Debtors and any Person or Entity shall be deemed rejected by the Debtors as of the Effective Date, except for any executory contract or unexpired lease (i) that has been assumed, assumed and assigned, or rejected pursuant to an order of the Bankruptcy Court entered on or before the Effective Date, (ii) as to which a motion for approval of the assumption, assumption, and assignment, or rejection has been filed and served prior to the Confirmation Date, (iii) that is an indemnification obligation described in Section 11.6 of the Plan, or (iv) that is specifically designated as a contract or lease to be assumed on Schedule 11.1, if any, which Schedule shall be contained in the Plan Supplement.

If you are not a counterparty to an executory contract or unexpired lease (i) that has been assumed, assumed and assigned, or rejected pursuant to an order of the Bankruptcy Court entered on or before the Effective Date, (ii) as to which a motion for approval of the assumption, assumption, and assignment, or rejection has been filed and served prior to the Confirmation Date, (iii) that is an indemnification obligation described in Section 11.6 of the Plan, or (iv) that is specifically designated as a contract or lease to

² Capitalized terms not defined herein shall have the meaning ascribed to them in the Plan.

be assumed on Schedule 11.1, if any, which Schedule shall be contained in the Plan Supplement, as amended or supplemented, your executory contract or unexpired lease has been rejected as of the Effective Date.

Pursuant to the Confirmation Order, all proofs of claim relating to the rejection of executory contracts or unexpired leases pursuant to the Plan are required to be filed with the Bankruptcy Court and served upon the Debtors' Court appointed claims agent, The Garden City Group, Inc., if by regular mail, at The Garden City Group, Inc., Attn: Crescent Resources, LLC, P.O. Box 9388, Dublin, Ohio 43017-4288, or if by overnight delivery, at The Garden City Group, Inc., Attn: Crescent Resources, LLC, 5151 Blazer Parkway, Suite A, Dublin, Ohio 43017, if by overnight delivery, no later than thirty (30) days after the later of (i) the date of service of notice of the Effective Date, (ii) notice of modification to Schedule 11.1 (if any, and solely with respect to the party directly affected by such modification), or (iii) the date of service of notice of such later rejection date that occurs as a result of a dispute concerning amounts necessary to cure any defaults (solely with respect to the party directly affected by such rejection). All such Claims not filed within such time will be forever barred and shall not be enforceable against the Debtors or the Reorganized Debtors, or their properties or interests in property as agents, successors, or assigns. Each such proof of claim shall be an original, shall substantially conform to the proof of claim form previously approved by the Court or Official Form No. 10, shall be duly executed and written in the English language, shall set forth the Debtors' names and the chapter 11 case numbers, and shall set forth all amounts claimed therein in United States dollars.

Administrative Expense Claims Bar Date

PLEASE TAKE FURTHER NOTICE that the holder of an Administrative Expense Claim, other than (i) a Claim covered by Sections 2.2, 2.3, or 2.4 of the Plan, (ii) a Claim pursuant to section 503(b)(9) of the Bankruptcy Code, (iii) a liability incurred and payable in the ordinary course of business by a Debtor (and not past due), or (iv) an Administrative Expense Claim that has been Allowed on or before the Effective Date, must file with the Bankruptcy Court and serve on (i) the Debtors or the Reorganized Debtors, as applicable, 227 West Trade St., Suite 1000, Charlotte, North Carolina 28202 (Attn: Kevin H. Lambert); (ii) Weil, Gotshal & Manges LLP, 200 Crescent Court, Suite 300, Dallas, Texas 75201 (Attn: Martin A. Sosland, Esq. and Michelle V. Larson, Esq.), counsel for the Debtors or the Reorganized Debtors, as applicable; (iii) Hohmann, Taube & Summers, L.L.P., 100 Congress Avenue, Suite 1800, Austin, Texas 78701 (Attn: Eric J. Taube, Esq.), co-counsel for the Debtors or the Reorganized Debtors, as applicable; (iv) the Office of the United States Trustee for the Western District of Texas, 903 San Jacinto Blvd., Suite 230, Austin, Texas 78701 (Attn: Henry G. Hobbs, Esq.); and (v) the Litigation Trust, Unique Strategies Group, Inc. 5810 Tom Wooten Drive, Austin, Texas 78731 (Attn: Dan Bensimon) and Martinec, Winn, Vickers & McElroy, P.C., 600 Congress Avenue, Suite 500, Austin, Texas 78701-2156 (Attn: Joseph D. Martinec); notice of such Administrative Expense Claim on or prior to the Administrative Expense Claim Bar Date, which is sixty days after the Effective Date. Such notice must

include at a minimum (A) the name of the Debtor(s) that are purported to be liable for the Claim, (B) the name of the holder of the Claim, (C) the amount of the Claim, and (D) the basis for the Claim. Failure to file and serve such notice timely and properly will result in the Administrative Expense Claim being forever barred and discharged.

Final Fee Applications

PLEASE TAKE FURTHER NOTICE that all applications for final allowance of compensation for services rendered or reimbursement of expenses incurred through and including the Confirmation Date under sections 328 and 330 of the Bankruptcy Code or applications for allowance of Administrative Expense Claims arising under section 503(b)(2), 503(b)(3), 503(b)(4), or 503(b)(5) of the Bankruptcy Code shall be due on or before on or before sixty days after the Effective Date.

Dated: December 21, 2010
Austin, Texas

/s/ Eric J. Taube
Eric J. Taube (19679350)
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ATTORNEYS FOR DEBTORS AND
DEBTORS IN POSSESSION

EXHIBIT A

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
1.	Brooksville East Developers, LLC	No EIN applicable
2.	Club Villas Developers, LLC	5087
3.	Hampton Ridge Developers, LLC	2235
4.	Hawk's Haven Developers, LLC	1192
5.	Hawk's Haven Golf Course Community Developers, LLC	3562